

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

March 12, 2002 LB 460, 564

favor vote aye; all those opposed vote nay. Have you all voted who care to? Record.

ASSISTANT CLERK: 36 ayes, 0 nays on the motion to advance, Mr. President.

SPEAKER KRISTENSEN: The bill advances. We next move to LB 460. Madam Clerk.

ASSISTANT CLERK: Mr. President, LB 460 was introduced by Senator Beutler. (Read title.) The bill was introduced on January 10, and referred to the Education Committee. I do have committee amendments pending, Mr. President. (AM1697, Legislative Journal page 1713, First Session, 2001.)

SPEAKER KRISTENSEN: Senator Beutler, you're recognized to open on the bill.

SENATOR BEUTLER: Senator Kristensen, members of the Legislature, the bill is now contained in the committee amendments, and I think what I'll do is defer to the committee amendments, and then either I will explain them or Senator Raikes can explain them as he would prefer, and then we'll just have one explanation of what the bill is.

SPEAKER KRISTENSEN: We now move to the Chair of the Education Committee, Senator Raikes, to introduce the committee amendments.

SENATOR RAIKES: Thank you, Mr. President and members. The bill, as originally drafted, would have impacted the reserve requirements or reserve allowance, I guess I should say, limitations for schools in two different ways. There is a limit on the total amount of reserve that a school district can...can carry. It's based on the number of students in the school, and it ranges from a high of 45 percent for smaller school systems to a 20 percent maximum for...for larger school systems, ones over 10,000 students. In addition, there is a limit on year-to-year growth in cash reserves. The original bill would have changed both provisions. The committee amendment just concentrates strictly on the year-to-year change limitation.